

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

DOMENIC J. F. RUSSO., *Chairman*

JOSEPH E. CONNARTON, *Executive Director*

Auditor SUZANNE M. BUMP | ALAN MACDONALD | JAMES M. MACHADO | DONALD R. MARQUIS | ROBERT B. MCCARTHY | GREGORY R. MENNIS

MEMORANDUM

TO: Jay Gonzalez, Secretary of Administration and Finance

FROM: Joseph E. Connarton, Executive Director

RE: Commonwealth Appropriation for Fiscal Year 2013

DATE: April 12, 2012

Required Fiscal Year 2013 Appropriation: **\$1,552,000,000**

This Commission is hereby furnishing you with the allocation of the Commonwealth pension appropriation for FY13 which commences July 1, 2012. This amount reflects the funding schedule you filed on January 18, 2011. This approved schedule is based on the results of the January 1, 2010 Commonwealth actuarial valuation. The FY13 allocation to each component is as follows:

State Retirement System	\$545,453,000
Massachusetts Teachers' Retirement System	891,580,000
Boston teachers	94,846,000
Local COLA	20,121,000

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666-4446 Extension 921.

cc: The Honorable Steven Grossman, Treasurer and Receiver General
Greg Mennis, Assistant Secretary for Administration and Finance
Martin Benison, Comptroller
Nicola Favorito, Executive Director, State Retirement System
Joan Schloss, Executive Director, Massachusetts Teachers' Retirement System
Daniel Greene, Executive Director, Boston Retirement System
Jim Kennedy, Budget Bureau, Boston

